



Report Date: 17/07/2023

Report No.:
056

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.090	0.093	0.094	3.33%	4.44%	0.089	-1.1%	17-Jul-23
NATIONAL BANK OF OMAN	0.290	0.296	0.298	2.07%	2.76%	0.288	-0.7%	17-Jul-23
OMAN ARAB BANK	0.149	0.153	0.154	2.68%	3.36%	0.148	-0.7%	17-Jul-23
DHOFAR GENERATING	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	17-Jul-23
OMAN QATAR INSURANCE	0.177	0.182	0.183	2.82%	3.39%	0.176	-0.6%	17-Jul-23
PHOENIX POWER	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	17-Jul-23
RENAISSANCE SERVICES	0.380	0.389	0.392	2.37%	3.16%	0.378	-0.5%	17-Jul-23
ASAFFA FOOD	0.335	0.345	0.348	2.99%	3.88%	0.334	-0.3%	17-Jul-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMADINA TAKAFUL	0.086	0.086	0.088	0.089	2.33%	3.49%	0.085	-1.2%	10-Jul-23
AL OMANIYAH FINANCIAL SERVIC	0.155	0.149	0.153	0.154	2.68%	3.36%	0.148	-0.7%	10-Jul-23
BANK NIZWA	0.095	0.096	0.097	0.098	1.04%	2.08%	0.095	-1.0%	10-Jul-23
GALFAR ENGINEERING	0.174	0.180	0.184	0.186	2.22%	3.33%	0.178	-1.1%	10-Jul-23
OMAN FISHERIES	0.056	0.062	0.064	0.065	3.23%	4.84%	0.061	-1.6%	10-Jul-23
ORDS	0.367	0.370	0.380	0.385	2.70%	4.05%	0.368	-0.5%	10-Jul-23
ASAFFA POULTRY	0.335	0.306	0.315	0.316	2.94%	3.27%	0.305	-0.3%	10-Jul-23
VOLTAMP ENERGY	0.134	0.110	0.113	0.114	2.73%	3.64%	0.109	-0.9%	10-Jul-23

(Report No. 55 - 2023) ----- Gain/Loss = +1.99%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
055	1.99%	0.62%	-0.14%	0.34%
054	1.65%	0.24%	0.15%	0.07%
053	2.63%	0.93%	0.56%	0.42%
052	1.57%	1.21%	0.00%	0.89%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		15.83%	7.74%	-2.88%	0.22%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	18.540	0.091	0.070	9.53	0.59	5.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	471.524	0.300	0.216	9.31	0.99	2.55%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	248.742	0.167	0.113	35.73	0.68	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Dhofar Generating Co SAOC	13.334	0.072	0.042	13.21	0.27	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Qatar Insurance Co	17.700	0.200	0.144	8.76	0.82	2.30%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	97.994	0.069	0.040	4.69	0.42	6.72%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	89.836	0.530	0.356	7.14	1.12	5.26%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Saffa Foods SAOG	40.200	0.350	0.138	18.98	1.04	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

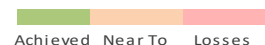
Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALDREES	KSA	126.80	130.25	130.50	2.72%	2.92%	126.25	-0.4%	17-Jul-23
MEPCO	KSA	37.00	38.00	38.20	2.70%	3.24%	36.90	-0.3%	17-Jul-23
MAADEN	KSA	44.50	45.60	45.70	2.47%	2.70%	44.40	-0.2%	17-Jul-23
BAWAN	KSA	37.50	38.50	38.60	2.67%	2.93%	37.40	-0.3%	17-Jul-23
SPPC	KSA	19.30	19.85	19.95	2.85%	3.37%	19.25	-0.3%	17-Jul-23
SISCO	KSA	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	17-Jul-23
NASEEJ	KSA	47.10	48.35	49.00	2.65%	4.03%	47.00	-0.2%	17-Jul-23
SRMG	KSA	184.60	189.00	190.00	2.38%	2.93%	182.00	-1.4%	17-Jul-23
AMANAT HOLDING	UAE	1.03	1.06	1.07	2.91%	3.88%	1.02	-1.0%	17-Jul-23
TECOM GROUP	UAE	2.56	2.62	2.65	2.34%	3.52%	2.55	-0.4%	17-Jul-23
AL DAR PROPERTIES	UAE	5.31	5.45	5.50	2.64%	3.58%	5.25	-1.1%	17-Jul-23
WAHA CAPITAL	UAE	1.27	1.31	1.32	3.15%	3.94%	1.26	-0.8%	17-Jul-23
AAMAL	QATAR	0.86	0.885	0.890	2.79%	3.37%	0.855	-0.7%	17-Jul-23
QAMCO	QATAR	1.30	1.34	1.35	3.08%	3.85%	1.29	-0.8%	17-Jul-23
MEDICARE	QATAR	6.20	6.40	6.45	3.23%	4.03%	6.18	-0.3%	17-Jul-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ZAIN KSA	KSA	13.98	13.80	14.25	14.35	3.26%	3.99%	13.70	-0.7%	10-Jul-23
STC	KSA	44.95	44.60	45.50	45.65	2.02%	2.35%	44.45	-0.3%	10-Jul-23
BURUJ	KSA	20.22	20.46	21.00	21.20	2.64%	3.62%	20.35	-0.5%	10-Jul-23
GULF GENERAL	KSA	8.49	9.20	9.45	9.50	2.72%	3.26%	9.15	-0.5%	10-Jul-23
ALJOUF	KSA	54.10	54.50	56.00	56.25	2.75%	3.21%	54.25	-0.5%	10-Jul-23
SAUDI FISHERIES	KSA	32.95	32.10	33.25	33.50	3.58%	4.36%	32.00	-0.3%	10-Jul-23
BAAZEEM	KSA	71.30	73.30	75.00	75.25	2.32%	2.66%	73.00	-0.4%	10-Jul-23
SACO	KSA	36.75	37.40	38.65	39.00	3.34%	4.28%	37.25	-0.4%	10-Jul-23
DU	UAE	5.53	5.32	5.48	5.50	3.01%	3.38%	5.30	-0.4%	10-Jul-23
ARAMEX	UAE	3.01	2.92	2.99	3.02	2.40%	3.42%	2.90	-0.7%	10-Jul-23
ARKAN	UAE	1.56	1.53	1.57	1.58	2.61%	3.27%	1.52	-0.7%	10-Jul-23
ADIB	UAE	11.24	10.76	11.00	11.05	2.23%	2.70%	10.70	-0.6%	10-Jul-23
DOHA BANK	QATAR	1.60	1.62	1.660	1.676	2.47%	3.46%	1.610	-0.6%	10-Jul-23
MEKDAM	QATAR	5.01	5.00	5.15	5.16	3.00%	3.20%	4.95	-1.0%	10-Jul-23
OOREDOO	QATAR	11.32	11.70	12.00	12.20	2.56%	4.27%	11.65	-0.4%	10-Jul-23

(Report No 55 - 2023) ----- Gain/Loss = +1.37%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
055	1.37%	1.23%	1.27%	1.10%
054	2.98%	1.10%	0.59%	0.79%
053	1.73%	0.82%	0.24%	0.32%
052	1.13%	1.02%	0.86%	0.77%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		39.11%	16.49%	3.12%	3.76%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	9510	134.200	65.700	38.11	8.06	1.58%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	2467	51.000	25.500	15.42	2.10	1.35%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Mining Co	164284	57.733	30.667	21.72	3.61	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2250	41.150	26.400	15.26	2.62	4.00%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Printing & Packaging Co	1158	21.880	14.680	-	1.86	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Services Co	2452	31.100	19.300	43.81	1.60	2.66%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Naseej International Trading C	513	53.500	30.400	114.39	4.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Research & Media Group	14768	239.000	163.000	22.48	5.22	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2575	1.090	0.810	20.86	0.93	3.88%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
TECOM Group PJSC	12800	2.590	2.150	-	2.14	3.13%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	41751	5.540	4.140	14.41	1.42	3.01%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	2470	1.540	1.150	8.52	0.68	6.30%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	5424	1.232	0.790	14.97	0.71	5.81%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Aluminum Manufacturing C	7299	2.030	1.201	9.43	1.14	6.88%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Medicare Group	1745	7.695	5.505	21.60	1.78	4.23%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.